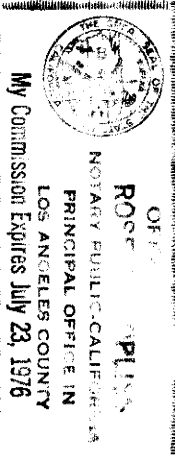


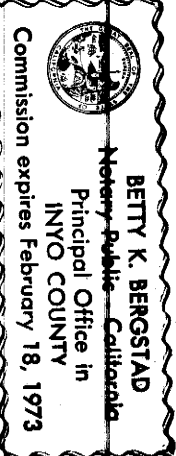
STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS

ON THIS 4th DAY OF October, 1972, BEFORE ME Joel Levine,
A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED
Michael P. Miller, KNOWN TO ME TO BE THE PRESIDENT AND
Steven P. Bauer, KNOWN TO ME TO BE THE SECRETARY OF
SHAREHOLDERS REAL ESTATE COMPANY, THE CORPORATION THAT EXECUTED THE
WITHIN INSTRUMENT AND KNOWN TO ME TO BE THE PERSONS WHO EXECUTED THE
WITHIN INSTRUMENT ON BEHALF OF THE CORPORATION HEREIN NAMED AND
ACKNOWLEDGED TO ME THAT SUCH CORPORATION EXECUTED THE SAME



STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS

ON THIS 5th DAY OF October, 1972, BEFORE ME Betty K. Bergstad,
A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED
David C. Walters, KNOWN TO ME TO BE THE ASST. SECRETARY AND
Allen T. Phillips, KNOWN TO ME TO BE THE ASST. SECRETARY OF
TITLE INSURANCE AND TRUST COMPANY, THE CORPORATION THAT EXECUTED THE
WITHIN INSTRUMENT AND KNOWN TO ME TO BE THE PERSONS WHO EXECUTED THE
WITHIN INSTRUMENT ON BEHALF OF THE CORPORATION HEREIN NAMED AND
ACKNOWLEDGED TO ME THAT SUCH CORPORATION EXECUTED THE SAME AS TRUSTEE.

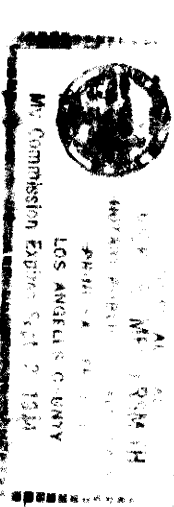


STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS

ON THIS 4th DAY OF October, 1972, BEFORE ME Regan E. Winsing,
A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED
William A. Allen, KNOWN TO ME TO BE THE PRESIDENT AND
Robert G. Motters, KNOWN TO ME TO BE THE SECRETARY OF
UPPER MAMMOTH DEVELOPMENT CO., THE CORPORATION THAT EXECUTED THE
WITHIN INSTRUMENT AND KNOWN TO ME TO BE ONE OF THE PARTNERS OF
MAMMOTH SLOPES DEVELOPMENT CO., THE PARTNERSHIP THAT EXECUTED THE
WITHIN INSTRUMENT AND KNOWN TO ME THAT SUCH PARTNERSHIP EXECUTED
THE SAME AS BENEFICIARY.

STATE OF CALIFORNIA)
COUNTY OF NEW YORK) SS

ON THIS 2nd DAY OF October, 1972, BEFORE ME Joel Levine,
A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED
John Koehn, KNOWN TO ME TO BE THE VICE PRESIDENT AND
John Koehn, KNOWN TO ME TO BE THE ASST. SECRETARY OF
FIRST NATIONAL CITY BANK, THE ASSOCIATION THAT EXECUTED THE
WITHIN INSTRUMENT AND KNOWN TO ME TO BE THE PERSONS WHO EXECUTED THE
WITHIN INSTRUMENT ON BEHALF OF THE ASSOCIATION HEREIN NAMED AND
ACKNOWLEDGED TO ME THAT SUCH CORPORATION EXECUTED THE SAME AS
BENEFICIARY.



STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS

ON THIS 4th DAY OF October, 1972, BEFORE ME Joel Levine,
A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED
David C. Walters, KNOWN TO ME TO BE THE ASST. SECRETARY AND
Allen T. Phillips, KNOWN TO ME TO BE THE ASST. SECRETARY OF
TITLE INSURANCE COMPANY, THE CORPORATION THAT EXECUTED THE
WITHIN INSTRUMENT AND KNOWN TO ME TO BE THE PERSONS WHO EXECUTED THE
WITHIN INSTRUMENT ON BEHALF OF THE CORPORATION HEREIN NAMED AND
ACKNOWLEDGED TO ME THAT SUCH CORPORATION EXECUTED THE SAME AS
TRUSTEE.

BASIS OF BEARINGS:

THE BEARING OF N 89°21'09" W. OF THE CENTERLINE OF LAKEVIEW BOULEVARD
AS SHOWN ON MAMMOTH SLOPES UNIT NO. 4 RECORDED IN BOOK 5, PAGES 111
THROUGH 114 INCLUSIVE OF MAPS, RECORDS OF MONO COUNTY, WAS TAKEN AS
THE BASIS OF BEARINGS SHOWN ON THIS MAP.

I HEREBY CERTIFY THAT THIS MAP OF THE 1849 UNIT NO. 2 TRACT NO. 36-32
WAS APPROVED BY THE MONO COUNTY BOARD OF SUPERVISORS ON THE 8th
DAY OF November 1972.

David M. Webb
CLERK OF THE BOARD

DECLARATION OF RESTRICTIONS IS RECORDED IN VOLUME 145
PAGE 543-551 OFFICIAL RECORDS OF MONO COUNTY.

David M. Webb
COUNTY RECORDER

I HEREBY CERTIFY THAT THIS MAP OF THE 1849 UNIT NO. 2 TRACT NO. 36-32 WAS
APPROVED BY THE MONO COUNTY PLANNING COMMISSION ON THE 10th DAY OF
October 1972.

David M. Webb
CHAIRMAN

THE PROPOSED SUBDIVISION AS SHOWN IS HEREBY APPROVED BY THE MONO COUNTY
HEALTH DEPARTMENT.

David M. Webb
MONO COUNTY HEALTH DEPARTMENT

I, RICHARD L. POOL, COUNTY SUPERVISOR OF THE COUNTY OF MONO, HEREBY
CERTIFY THAT I HAVE EXAMINED THIS MAP: THAT THE SUBDIVISION SHOWN IS
SUBSTANTIALLY THE SAME AS IT APPEARED ON THE APPROVED TENTATIVE MAP.
THAT ALL PROVISIONS OF THE "SUBDIVISION MAP ACT" AND LOCAL ORDINANCES
APPLICABLE HAVE BEEN COMPLIED WITH, AND THAT I AM SATISFIED THE MAP IS
TECHNICALLY CORRECT.

Richard L. Pool, Jr.
COUNTY SUPERVISOR
R.C.E. NO. 18030

I HEREBY CERTIFY THAT A GOOD AND SUFFICIENT BOND IN THE SUM OF \$4,371.00
DULY APPROVED BY THE MONO COUNTY BOARD OF SUPERVISORS HAS BEEN FILED
WITH SAID BOARD AS SECURITY FOR THE PAYMENT OF TAXES AND SPECIAL
ASSESSMENTS COLLECTED AS TAXES ON LAND SHOWN ON MAP OF THE 1849 UNIT NO. 2
TRACT NO. 36-32 AS REQUIRED BY LAW.

David M. Webb
CLERK OF THE BOARD

STATE OF CALIFORNIA)
COUNTY OF MONO) SS

I, HARRY A. STONEBURNER, COUNTY REDEMPTION OFFICER OF THE COUNTY OF
MONO, DO HEREBY CERTIFY THAT ON THIS 10th DAY OF October, 1972,
ACCORDING TO THE RECORDS OF THIS OFFICE THERE ARE NO LIENS AGAINST
THE LANDS SHOWN ON THIS MAP, OR ANY PART THEREOF, EXCEPT FOR UNPAID
STATE OR COUNTY TAXES NOT YET DUE AND PAYABLE.

Harry A. Stoneburner
COUNTY REDEMPTION OFFICER

FILED FOR RECORD THIS 14th DAY OF November AT 3:15 P. M., IN
BOOK 8 OF SUBDIVISION MAPS AT PAGES 14-16 AT THE REQUEST
OF Deputy State Auditor

David M. Webb
COUNTY RECORDER

THE SIGNATURES OF MAMMOTH MINARET CORPORATION, THE OWNERS OF AN
EASEMENT AS DISCLOSED BY DEED RECORDED IN BOOK 111 PAGE 277 OF
OFFICIAL RECORDS OF MONO COUNTY HAVE BEEN OMITTED UNDER THE PROVISIONS OF
SECTION 11587, SUBSECTION (2) OF THE SUBDIVISION MAP ACT, THEIR
INTEREST IS SUCH THAT IT CANNOT RISE INTO A FEE TITLE AND SAID
SIGNATURES ARE NOT REQUIRED BY THE GOVERNING BODY.

A SOUS REPORT DATED NOVEMBER 24, 1971 HAS BEEN
PREPARED BY SOUTHERN CALIFORNIA TESTING, INC.
UNDER THE DIRECTION OF THOMAS V. LANGRISH, R.C.E. 20427.

I, DONALD MILLER, HEREBY CERTIFY THAT I AM A REGISTERED CIVIL ENGINEER
OF THE STATE OF CALIFORNIA: THAT THIS MAP CONSISTING OF SHEETS 8
CORRECTLY REPRESENTS A TRUE AND COMPLETE SURVEY MADE UNDER MY SUPERVISION
IN AUGUST, 1972, THAT THE MONUMENTS OF THE CHARACTER AND LOCATIONS SHOWN
ARE IN PLACE, OR WILL BE IN PLACE WITHIN TWENTY-FOUR MONTHS FROM RECORDING
DATE OF THIS MAP; THAT SAID MONUMENTS ARE SUFFICIENT TO ENABLE THE SURVEY
TO BE READILY RETRACED.

Donald Miller
DONALD MILLER, R.C.E. 15360

THE UNDERSIGNED HEREBY CERTIFY THAT SHAREHOLDERS REAL ESTATE COMPANY
IS THE OWNER OF THE LAND WITHIN THE SUBDIVISION AND
PROJECT ENTITLED THE 1849 UNIT NO. 2 TRACT NO. 36-32 SUBDIVISION THIS MAP CONSISTING OF 8
PAGES AND THAT SHAREHOLDERS REAL ESTATE COMPANY IS THE ONLY PARTY WHOSE
CONSENT IS NECESSARY TO PASS A CLEAR TITLE TO SAID LANDS, AND THE UNDER-
SIGNED CONSENT TO THE PREPARATION AND RECORDATION OF THE WITHIN CONDO-
MINIUM PLAN PURSUANT TO CHAPTER 1, TITLE 6, PART 4, DIVISION SECOND OF THE
CALIFORNIA CIVIL CODE AND TO THE PREPARATION AND RECORDATION OF SAID MAP
AND SUBDIVISION AS SHOWN WITHIN THE COLORED BORDER LINES.

SHAREHOLDERS REAL ESTATE COMPANY, A CALIFORNIA CORPORATION

Michael P. Miller
PRESIDENT

Steven P. Bauer
SECRETARY

TITLE INSURANCE AND TRUST COMPANY
TRUSTEE

UNDER DEED OF TRUST RECORDED JULY 17, 1972 IN BOOK 140 PAGE 174 O.R.

David C. Walters
PRESIDENT

Allen T. Phillips
ASST. SECRETARY

MAMMOTH SLOPES DEVELOPMENT CO., BY UPPER MAMMOTH DEVELOPMENT CO.,
A LIMITED PARTNERSHIP A CORPORATION, GENERAL PARTNER

UNDER DEED OF TRUST RECORDED JULY 17, 1972 IN BOOK 140 PAGE 174 O.R.

William A. Allen
PRESIDENT

Robert G. Motters
SECRETARY

SECURITY TITLE INSURANCE COMPANY, TRUSTEE
UNDER DEED OF TRUST RECORDED 5-6-76 IN BOOK 143 PAGE 390 O.R.

William A. Allen
VICE PRESIDENT

Robert G. Motters
ASSISTANT SECRETARY

FIRST NATIONAL BANK, A NATIONAL BANKING ASSOCIATION, BENEFICIARY
UNDER DEED OF TRUST RECORDED 5-6-76 IN BOOK 143 PAGE 390 O.R.

William A. Allen
VICE PRESIDENT

Robert G. Motters
ASSISTANT SECRETARY

THE 1849 UNIT NO. 2
TRACT NO. 36-32
MONO COUNTY, CALIFORNIA
BEING A SUBDIVISION OF PARCEL 2 OF PARCEL MAP
RECORDED IN BOOK 7 PAGE 19 OF MAPS RECORDS OF
SAID COUNTY
PLAN FOR CONDOMINIUM PURPOSES

AUGUST, 1972
3.37 ACRES
60 CONDOMINIUM UNITS